

# Management Report - Statement of Activity

Islamic Academy Inc

For the period ended February 29, 2024

Prepared by

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Prepared on

**March 18, 2024**

# Statement of Activity

January - February, 2024

	<b>Total</b>
<b>REVENUE</b>	
Donations	16,813.79
<b>Total Revenue</b>	<b>16,813.79</b>
<b>GROSS PROFIT</b>	
<b>16,813.79</b>	
<b>EXPENDITURES</b>	
Advertising & marketing	47.97
Contract & professional fees	1,001.99
Accounting fees	330.00
Contractor - 1099	3,350.00
Fundraising fees	500.00
<b>Total Contract &amp; professional fees</b>	<b>5,181.99</b>
Electricity Charges	239.30
GAS	1,331.24
Masjid Insurance	2,730.32
Occupancy	
Utilities	2,159.07
<b>Total Occupancy</b>	<b>2,159.07</b>
Office expenses	
Bank fees & service charges	15.00
Internet & TV services	356.94
Software & apps	172.70
<b>Total Office expenses</b>	<b>544.64</b>
Payroll expenses	
Salaries & wages	1,100.00
Taxes	459.00
Wages	6,000.00
<b>Total Payroll expenses</b>	<b>7,559.00</b>
Security Service Charges	1,089.60
<b>Total Expenditures</b>	<b>20,883.13</b>
<b>NET OPERATING REVENUE</b>	<b>-4,069.34</b>
<b>OTHER EXPENDITURES</b>	
Depreciation	4,000.00
<b>Total Other Expenditures</b>	<b>4,000.00</b>
<b>NET OTHER REVENUE</b>	<b>-4,000.00</b>
<b>NET REVENUE</b>	<b>\$ -8,069.34</b>