

Management Report - Statement of Activity

Islamic Academy Inc

For the period ended January 31, 2024

Prepared by

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Prepared on

February 7, 2024

Statement of Activity

January 2024

	Total
REVENUE	
Donations	7,565.41
Total Revenue	7,565.41
GROSS PROFIT	
7,565.41	
EXPENDITURES	
Advertising & marketing	47.97
Contract & professional fees	501.99
Accounting fees	150.00
Contractor - 1099	1,000.00
Fundraising fees	500.00
Total Contract & professional fees	2,151.99
Electricity Charges	121.91
GAS	409.52
Masjid Insurance	1,365.16
Occupancy	
Utilities	414.10
Total Occupancy	414.10
Office expenses	
Internet & TV services	178.47
Software & apps	86.35
Total Office expenses	264.82
Payroll expenses	
Salaries & wages	1,100.00
Taxes	229.50
Wages	3,000.00
Total Payroll expenses	4,329.50
Security Service Charges	744.80
Total Expenditures	9,849.77
NET OPERATING REVENUE	-2,284.36
OTHER EXPENDITURES	
Depreciation	2,000.00
Total Other Expenditures	2,000.00
NET OTHER REVENUE	-2,000.00
NET REVENUE	\$ -4,284.36