

# Management Report - Statement of Activity

Islamic Academy Inc

For the period ended March 31, 2024

Prepared by

**DARWISH, CPA PLLC**

Prepared on

**April 21, 2024**

# Statement of Activity

January - March, 2024

	<b>Total</b>
<b>REVENUE</b>	
Donations	33,175.81
<b>Total Revenue</b>	<b>33,175.81</b>
<b>GROSS PROFIT</b>	
<b>33,175.81</b>	
<b>EXPENDITURES</b>	
Advertising & marketing	47.97
Contract & professional fees	1,501.99
Accounting fees	330.00
Contractor - 1099	11,200.00
Fundraising fees	500.00
<b>Total Contract &amp; professional fees</b>	<b>13,531.99</b>
Electricity Charges	356.69
GAS	1,896.50
Masjid Insurance	4,095.48
Occupancy	
Utilities	2,528.68
<b>Total Occupancy</b>	<b>2,528.68</b>
Office expenses	
Bank fees & service charges	33.00
Internet & TV services	535.41
Software & apps	259.05
<b>Total Office expenses</b>	<b>827.46</b>
Payroll expenses	
Taxes	688.50
Wages	9,000.00
<b>Total Payroll expenses</b>	<b>9,688.50</b>
Security Service Charges	1,334.40
<b>Total Expenditures</b>	<b>34,307.67</b>
<b>NET OPERATING REVENUE</b>	<b>-1,131.86</b>
<b>OTHER EXPENDITURES</b>	
Depreciation	6,000.00
<b>Total Other Expenditures</b>	<b>6,000.00</b>
<b>NET OTHER REVENUE</b>	<b>-6,000.00</b>
<b>NET REVENUE</b>	<b>\$ -7,131.86</b>